

Date : August 11, 2018

Dear Unit Holder,

Sub: Proposed change in controlling interest of DSP BlackRock Investment Managers Pvt. Ltd., the asset management company to DSP BlackRock Mutual Fund and other related changes

Thank you for investing in DSP BlackRock Mutual Fund. We appreciate your trust in us.

i. BACKGROUND:

DSP BlackRock Mutual Fund ("Fund") was set up as a trust under the Indian Trust Act, 1882. The sponsors to the Fund are DSP ADIKO Holdings Pvt. Ltd and DSP HMK Holdings Pvt. Ltd. (collectively referred as "DSP entities") and BlackRock, Inc.

DSP BlackRock Investment Managers Pvt. Ltd. ("AMC") is the asset management company to the Fund. DSP BlackRock Trustee Company Pvt. Ltd. ("Trustee Company") acts as the trustee to the Fund. The AMC and Trustee Company both are registered as private limited companies and were incorporated under the Companies Act, 1956.

The AMC has an issued and paid up share capital of Rs. 20 crores of which, 60% shareholding interest is controlled by Mr. Hemendra Kothari through the DSP entities while the remaining 40% shareholding interest is controlled by BlackRock, Inc. through its subsidiary, BlackRock Advisors Singapore Pte. Ltd. ("BASPL"). Further, the Trustee Company has an issued and paid up share capital of Rs. 1 lakh of which, 51% shareholding interest is controlled by Mr. Hemendra Kothari through the DSP entities and the remaining 49% shareholding interest is controlled by BlackRock, Inc. through BASPL.

BlackRock, Inc. and the DSP Group have now mutually agreed to terminate their joint venture relationship with BASPL selling its shareholding interests in the AMC and the Trustee Company to the DSP Group ("Proposed Transaction"). As a result of the Proposed Transaction, the DSP entities alongwith Ms. Aditi Kothari Desai and Ms. Shuchi Kothari will own 100% of the shares of the AMC. DSP Entities to own 100% of the shares of the Trustee Company.

The Proposed Transaction will be completed subject to receipt of relevant regulatory approvals.

The Proposed Transaction and change in controlling interest of the AMC has been approved by the Board of Directors of AMC and Trustee Company on May 7, 2018. Further, SEBI vide its letter Ref. No. SEBI/HO/IMD/DF5/OW/P/2018/18772/1 dated July 3, 2018 granted its no-objection to the aforesaid change in controlling interest of the AMC and SEBI vide its letter Ref. No. SEBI/HO/IMD/DF5/OW/P/2018/18771/1 dated July 3, 2018 granted its approval for the consequential amendments to the Deed of Trust for the Fund (collectively referred to as "SEBI Approval") under the provisions of SEBI (Mutual Funds) Regulations, 1996 ("MF Regulations").

ii. DETAILS IN RELATION TO THE PROPOSED TRANSACTION ARE SET OUT BELOW:

DSP ADIKO Holdings Pvt. Ltd. and DSP HMK Holdings Pvt. Ltd. are private limited companies incorporated in 1983 under the Companies Act, 1956 and are also registered with the Reserve Bank of India as non deposit taking Non-Banking Finance Companies. These companies have been functioning as investment companies.

Financial Performance of DSP ADIKO Holdings Pvt. Ltd. and DSP HMK Holdings Pvt. Ltd. (Past three years):

Particulars	Period	Net Worth (INR Crores)	Total Income (INR Crores)	Profit after Tax (INR Crores)
DSP Adiko Holdings Pvt. Ltd	Apr 16-Mar 17	1064	77	52
	Apr 15-Mar 16	1012	50	21
	Apr 14-Mar 15	991	75	56
DSP HMK Holdings Pvt. Ltd.	Apr 16-Mar 17	1094	89	62
	Apr 15-Mar 16	1031	51	19
	Apr 14-Mar 15	1013	78	59

iii. EXPECTED BENEFITS FROM THE PROPOSED TRANSACTION:

The DSP Group, headed by Mr. Hemendra Kothari, is one of the oldest and most respected financial services firms in India, having commenced its stock broking business in the 1860s. The earlier generation of the family was among the founding members of the Bombay Stock Exchange in the 1870s. Over the past 152 years, the family behind the DSP Group has been very influential in the growth and professionalization of capital markets and money management business in India.

Two decades ago, the DSP Group saw a significant opportunity and began its journey in the asset management space. The group has created wealth for lakhs of investors and because of its client's trust. DSP BlackRock, the joint venture between the DSP Group and BlackRock, Inc., formed in 2008, is counted among India's most respected investment management firms.

Over the past 152 years, the DSP Group has flourished in the financial services space in India. The group has evolved over the years – from stock broking in the 1860s, investment banking in the 1970s to wealth and asset management from the 1990s. During the journey, the group has gained substantial international experience from its tie-ups with Dresdner Bank AG, Banque Francaise Du Commerce Exterieur (BFCE), Swiss Bank Corporation (now UBS), Merrill Lynch and BlackRock, Inc. DSP group has stood the test of time by successfully adapting to changing market scenarios.

With the proposed exit of BlackRock, Inc. from the joint venture, the DSP Group is now embarking on a new exciting phase. The focus and the core tenets of the DSP Group's philosophy remain intact:

- The conviction in India's growth story
- The singular focus on asset management in a scientific, professional, process driven manner
- The unwavering belief in managing the investors' money with the right values and principles. Discipline, ethics, integrity, analytical rigour and risk management are the core pillars of the group, on which the group aims to deliver good investment outcomes for its investors.
- DSP Group constant focus is on fostering a collaborative environment for smart, innovative and ambitious people to do their best work
- DSP Group innate culture and DNA will drive value for our investors

DSP Group is very excited and eagerly looking forward to this next phase of journey ahead. Our team is aligned in values, thinks big and has set the highest standards, which gives the belief that the DSP Group's future will be bright. DSP Group assures the investors that their interest will always be at the core of its business and will always maintain a relentless focus on doing what's best for its investor.

iv. CHANGES PURSUANT TO THE PROPOSED TRANSACTION:

The following key changes will occur pursuant to / on the completion of the Proposed Transaction:

- a. DSP entities along with Ms. Aditi Kothari Desai and Ms. Shuchi Kothari shall buy the minority stake of BASPL in the AMC and the minority stake of BASPL in the Trustee Company will be bought by DSP entities. Consequently, the aggregate stake of DSP entities along with Ms. Aditi Kothari Desai and Ms. Shuchi Kothari will increase to 100% in the AMC and the aggregate stake of DSP entities will increase to 100% in Trustee Company;
- b. BlackRock, Inc. will cease to be the co-sponsor of the Fund; the DSP entities will continue to be the sponsors of the Fund;
- c. Directors of the AMC and the Trustee Company, nominated by BASPL will resign from the Board of the AMC;
- d. DSP BlackRock Mutual Fund will be renamed as “**DSP Mutual Fund**” and each scheme of the Fund will be renamed to replace the words “**DSP BlackRock**” with the word “**DSP**”
- e. Subject to receipt of the necessary approvals, the names of the AMC and Trustee Company will be changed to ‘**DSP Investment Managers Pvt. Ltd.**’ and ‘**DSP Trustee Pvt. Ltd.**’, respectively, or such other name as may be approved by the Registrar of Companies, Maharashtra, Mumbai;
- f. Consequent to the above changes, the corporate logo, corporate materials and documents will undergo changes to reflect the new names of Fund, AMC and Trustee Company;
- g. Statement of Additional Information of the Fund (‘SAI’), Scheme Information Documents (‘SID’), Key Information Memorandums (‘KIM’) and other relevant documents (if any) relating to the existing schemes of the Fund will be amended and updated to reflect the changes pursuant to the Proposed Transaction. Please note that the schemes will continue to be governed by the SAI of the Fund and their respective SIDs and there will be no change in any of the fundamental attributes or other terms and conditions governing the schemes as a result of the Proposed Transaction;
- h. Certain amendments will be effected to the Deed of Trust dated December 16, 1996 (‘Original Trust Deed’) as amended by the Supplemental Trust Deeds executed from time to time (collectively referred as ‘Trust Deed’).

Amendments to the Trust Deed will be effected by execution of a Fifth Supplemental Trust Deed between the Trustee Company, BlackRock, Inc. and DSP ADIKO Holdings Pvt. Ltd. and DSP HMK Holdings Pvt. Ltd., to record DSP ADIKO Holdings Pvt. Ltd. and DSP HMK Holdings Pvt. Ltd. as the sponsors of the Fund and for cessation of BlackRock, Inc. as the co-sponsor of the Fund. Details of the proposed amendments to the Trust Deed are set out in Exhibit I to this letter.

As provided in the MF Regulations, the Trust Deed and SID of schemes of the Fund / SAI of the Fund, no amendment to the Trust Deed shall be carried out without the prior approval of the unit holders of the Fund (such approval may be obtained by way of a postal ballot or such other means as may be approved by SEBI). As such, pursuant to the SEBI Approval, approval of the unit holders of the schemes of the Fund for the aforesaid amendments to the Trust Deed is being sought through an exit option process under this letter. A copy of the Trust Deed is available at the registered office of the AMC at Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400 021 should you wish to review the same.

v. NOTICE TO UNIT HOLDERS IN RELATION TO (I) CHANGE IN THE CONTROLLING INTEREST OF THE AMC PURSUANT TO THE PROPOSED TRANSACTION AND (II) AMENDMENT TO TRUST DEED

While the aforesaid changes will not affect the basic characteristic of the schemes of the Fund nor constitute any change in fundamental attributes of the schemes of the Fund including their investment objective, Regulation 22(e) of the MF Regulations requires that for a change in the controlling interest of an asset management company, in this case the AMC, (i) a written communication about the proposed change must be sent to each unit holder and an advertisement must be given in one English daily newspaper having nationwide circulation and in a newspaper published in the language of the region where the head office of the mutual fund is situated; and (ii) the unit holders must be given an option to exit at the prevailing net asset value (‘NAV’) without any exit load for a period of 30 days.

Pursuant to Clause 17 of the Third Schedule of the MF Regulations and Clause 27.1 of the Original Trust Deed, prior approval of SEBI and the unit holders of the Fund is required for amending the Trust Deed.

Accordingly, in accordance with MF Regulations, and pursuant to the SEBI Approval, this letter serves as a communication to the unit holders of the schemes of the Fund about (i) the change in controlling interest of the AMC and (ii) amendment to the Trust Deed of the Fund, pursuant to the Proposed Transaction and hereby grants an option to the unit holders of the schemes of the Fund to exit their investment in the scheme(s) of the Fund at the prevailing NAV without exit load, if any, if they do not choose to continue with their investments in the scheme(s) of the Fund post the Proposed Transaction or disapprove the amendments to the Trust Deed.

The option to exit without exit load can be exercised from August 14, 2018 to September 12, 2018 upto 3.00 p.m. (both days inclusive) (‘Exit Option Period’).

The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holder's bank account (as registered in the records of the Fund) within 10 (ten) working days from the date of receipt of the redemption request. The option to redeem/switch without exit load during the Exit Option Period can be exercised in the following manner:

Unit holders can submit redemption/switch request on any business day during Exit Option Period at the Official Points of Acceptance of transactions (list available at www.dspblackrock.com) or to depository participant (in case of units held in electronic (demat) mode). The redemption/switch requests received will be processed at the prevailing NAV as per the provisions contained in the SID of the respective schemes of the Fund without any exit load.

The offer to exit is merely an option and is not mandatory. If you choose to continue with your investments in the scheme(s) of the Fund post the Proposed Transaction and have no objection to the proposed amendment to Trust Deed (a draft of which is annexed hereto), no action needs to be taken by you. Please note that unit holders who do not opt for redemption/switch on or before September 12, 2018 upto 3.00 p.m. shall be deemed to have consented to the changes specified in this letter (including the aforesaid amendment to the Trust Deed of the Fund) and shall continue to hold units in the schemes of the Fund. If you disagree with these changes, you may redeem/switch the units in the respective schemes of the Fund by exercising the exit option, without exit load, within the Exit Option Period by filling out the redemption/switch slip provided in Exhibit III or by filling the transaction slips and submitting the same at any of our designated Official Points of Acceptance of transactions (list available at www.dspblackrock.com) or to depository participant (in case of units held in demat mode) on or before September 12, 2018 upto 3.00 p.m.

With a view to enable you to make a well-informed decision, the condensed financial information of the schemes of the Fund is available on our website www.dspblackrock.com by accessing the following link <https://www.dspblackrock.com/QUICK-LINKS/mandatory-disclosures> or investors may submit a request for physical copy on any business day at the nearest Investor Service Centre of the AMC or of the Registrar (list available at www.dspblackrock.com) or send an email to service@dspblackrock.com or by calling our toll free number 1800 200 4499.

Unit Holders who have pledged their units will need to procure a release of pledge prior to submitting any redemption/switch request. In case a lien is marked on units held by a unit holder or units have been frozen/locked pursuant to an order of a governmental authority or a court, redemption can be executed only if the lien/order is vacated/revoked within the period specified above.

Unit holders should ensure that their change in address or pay-out bank details are updated in records of DSP BlackRock Mutual Fund as required by them, prior to exercising the exit option for redemption/switch of units.

The expenses (including Securities Transaction Tax) related to the Proposed Transaction and other consequential changes as outlined above will not be charged to the unit holders of the schemes of the Fund. As regards unit holders who redeem/switch their investments during the Exit Option Period, the tax consequences as set forth in the SAI of the Fund and SID of the respective scheme(s) would apply.

Redemption/switch of units from the Scheme, during the exit period, may entail capital gain/loss in the hands of the Unit holder. Similarly, in case of NRI investors, TDS shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option and the same would be required to be borne by such investor only. **In view of individual nature of tax implications, unit holders are advised to consult their tax advisors. For details on Tax implications, please refer to SID of the Scheme and SAI available on our website www.dspblackrock.com.**

Details of unclaimed redemption and dividend amounts and procedure for claiming unclaimed dividend / redemption amounts by unit holders as of July 31, 2018 is given in Exhibit II.

In case of any queries, investors may write at service@dspblackrock.com or call at 1800 200 4499.

We look forward to your continued support.

Yours sincerely,

***For and on behalf of
DSP BlackRock Trustee Company Pvt. Ltd.***

Sd/-

Director

Enclosures: As above

Exhibit I: Fifth Supplemental Trust Deed

Exhibit II: Unclaimed Redemption and Dividend Amounts in schemes of the Fund as at July 31, 2018

Exhibit III: Form for providing redemption/switch request from the Schemes of the Fund

EXHIBIT I:

FIFTH SUPPLEMENTAL TRUST DEED

This FIFTH SUPPLEMENTAL TRUST DEED is made at Mumbai, on this [●] day of [●]:

BETWEEN:

1. BlackRock, Inc., a company incorporated under the laws of the State of Delaware, and having its executive offices at 40 East 52nd Street, New York, New York 10022, USA, referred to as "BlackRock" (which expression shall unless repugnant to the context thereof include its successors and assigns)

OF THE FIRST PART

AND

2. **DSP HMK Holdings Private Limited**, a company registered under the provisions of the Companies Act, 1956, having its registered office at Mafatlal Centre, 11th Floor, Nariman Point, Mumbai - 4000021, referred to as "DSP HMK" (which expression shall unless repugnant to the context thereof include its successors and assigns); and

DSP Adiko Holdings Private Limited, a company registered under the provisions of the Companies Act, 1956, having its registered office at Mafatlal Centre, 11th Floor, Nariman Point, Mumbai - 4000021, referred to as "DSP Adiko" (which expression shall unless repugnant to the context thereof include its successors and assigns)

OF THE SECOND PART

AND

3. **DSP BlackRock Trustee Company Private Limited**, a company registered under the Companies Act, 1956, having its registered office at Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 4000021, referred to as the "Trustee" (which expression shall unless repugnant to the context thereof include its successors and assigns)

OF THE THIRD PART.

BlackRock, DSP HMK, DSP Adiko and the Trustee are hereinafter collectively referred to as "**Parties**" and individually, as a "**Party**".

WHEREAS:

- (A) DSP Merrill Lynch Limited (then known as DSP Financial Consultants Limited) and Merrill Lynch Investment Managers, L.P. (then known as Merrill Lynch Asset Management LP) (hereinafter collectively referred to as the "**Initial Settlers**") established a trust by the name of "DSP Merrill Lynch Mutual Fund" (the "**Mutual Fund**"), now known as "DSP BlackRock Mutual Fund", pursuant to a Deed of Trust dated 16th December, 1996 ("**Original Trust Deed**") executed by the Initial Settlers and the Trustee and registered with the Sub-Registrar of Assurances, Mumbai under Mudrank No. 4 Bombay 4495 of 1996 in accordance with the Indian Registration Act, 1908.
- (B) The Original Trust Deed was amended by the Supplemental Trust Deed dated 23rd December, 1999, the Second Supplemental Trust Deed dated 27th March, 2000, the Third Supplemental Trust Deed dated 20th September 2005 and the Fourth Supplemental Trust Deed dated 3rd November, 2008 (collectively referred to as the "**Existing Trust Deed**").
- (C) On November 3, 2008, by virtue of or in connection with the Fourth Supplemental Trust Deed:
 1. BlackRock became a co-sponsor of the Mutual Fund along with DSP HMK and DSP Adiko; and
 2. BlackRock, DSP HMK and DSP Adiko (collectively, the "**Existing Settlers**") replaced the Initial Settlers as Settlers under the Existing Trust Deed.
- (D) Substantially and concurrently with the execution of this Fifth Supplemental Trust Deed, pursuant to that certain share purchase agreement, dated May 07, 2018 (the "**SPA**") by and among, DSP Adiko, DSP HMK, Ms. Aditi Kothari Desai, Ms. Shuchi Kothari, (collectively referred as **Purchasers**), Mr. Hemendra Kothari, DSP BlackRock Investment Managers Private Limited ("**AMC**") and Trustee Company (collectively referred as parties of the **First Part**) and BlackRock Inc. ("BlackRock") and BlackRock Advisors Singapore Pte. Ltd. (**BASPL**) (together parties of the Second Part) by virtue of which the Purchasers have agreed to purchase (1) all of the equity shares in the AMC held by BASPL, constituting 40% of the total paid-up share capital of the AMC, and (2) all of the equity shares in the Trustee Company held by BASPL, constituting 49% of the total paid-up share capital of the Trustee Company (hereinafter referred to as "**Proposed Transaction**").
- (E) In consequence of the aforesaid share sale and transfer:
 - a. BlackRock has ceased to be a co-sponsor of the Mutual Fund, such that DSP HMK and DSP Adiko continue as the sole remaining co-sponsors of the Mutual Fund under the SEBI (Mutual Funds) Regulations (the "**Regulations**"). The Securities and Exchange Board of India ("**SEBI**") has, vide its letter no. [●] dated [●] conveyed its no-objection to the Proposed Transaction; and
 - b. The Mutual Fund has been renamed as "[**DSP Mutual Fund**]", the AMC has been renamed as "[**DSP Investment Managers Private Limited**]" and the Trustee has been renamed as "[**DSP Trustee Private Limited**]".
- (F) The Existing Settlers and the Trustee desire that BlackRock withdraw as Settlor under the Trust Deed and DSP HMK and DSP Adiko (collectively referred to as "Continuing Settlers") continue as the remaining Settlers under the Existing Trust Deed and be deemed to be, and act as, the Settlers for the purposes of the Existing Trust Deed and the Regulations with effect from the date hereof and that the Existing Trust Deed be novated with effect from the date hereof with the Continuing Settlers as the Settlers under the Trust Deed.
- (G) The present amendment to the Existing Trust Deed is being made to transfer the duties and responsibilities vested in BlackRock, as Settlor under the Existing Trust Deed, to the Continuing Settlers and to incorporate changes required in the Existing Trust Deed pursuant to the above.

THEREFORE THESE PRESENTS WITNESSETH AS FOLLOWS:

1. Interpretation Clause

All words and expressions used in this Fifth Supplemental Trust Deed and not defined herein shall have the same meaning as assigned to them in the Existing Trust Deed, unless the context requires otherwise.

2. Withdrawal of Settlor and Novation of Existing Trust Deed

- (a) With effect from the date hereof, BlackRock shall, and hereby does, withdraw as Settlor of the Trust and shall not be deemed to be, or be required to act as, Settlor for the purposes of the Trust Deed, the Regulations or otherwise. The Continuing Settlers shall continue as the remaining Settlers of the Trust and shall be deemed to be, and shall act as, the Settlers for the purposes of the Trust Deed and the Regulations. All references in the Existing Trust Deed to the "Settlor" or "Settlers" shall prospectively be deemed to refer to the Continuing

Settlers (and not to BlackRock).

- (b) The Trust created pursuant to the Original Trust Deed and continuing under the Existing Trust Deed shall be, and it hereby is, novated with effect from the date hereof with the Continuing Settlers as the Settlers of the Trust.
- (c) All rights, privileges, advantages, benefits, duties, responsibilities and obligations of BlackRock under the Existing Trust Deed shall, from the date hereof, accrue to, be vested in, available to, assumed by and exercised and performed solely by the Continuing Settlers.
- (d) Each of BlackRock, its affiliates and the respective partners, members, managers, stockholders, directors, officers, employees and agents of each of the forgoing, and their respective successors and assigns, is hereby fully and finally, irrevocably and unconditionally released, acquitted and forever discharged, to the fullest extent permitted by applicable law, from any and all charges, complaints, claims, obligations, liabilities, promises, agreements, controversies, damages, actions, causes of action, suits, rights, demands, remedies, costs, debts, losses, expenses and fees, of every type, kind, nature, description or character, whether known or unknown, absolute or contingent, liquidated or unliquidated, at law or in equity, that any person had, has or may have from the beginning of time until the end of the world to the extent based upon, arising from or related to the Trust Deed or BlackRock's role as Settlor (or former Settlor) of the Trust, other than for fraud.

For the avoidance of doubt, it is hereby clarified that the Trust created under the Original Trust Deed and continuing under the Existing Trust Deed continues to exist and this Fifth Supplemental Trust Deed does not result in creating a new trust or reconstitution of the Trust.

3. Name Clause

The name of the Trustee in the name clause is hereby amended to "[DSP Trustee Private Limited]" and all references to the Trustee shall be construed accordingly.

4. Mutual Fund

The "Mutual Fund" for the purposes of the Trust Deed shall be "[DSP Mutual Fund]" and all references to the Mutual Fund in the Trust Deed shall be construed accordingly.

5. Clause 1(a)

Clause 1(a) of the Existing Trust Deed is hereby deleted and replaced in entirety as follows:

""**Asset Management Company**" shall mean [DSP Investment Managers Private Limited] or any other asset management company approved by SEBI to act as Investment Manager of the Mutual Fund."

6. Clause 1(h)

Clause 1(h) of the Existing Trust Deed is hereby deleted and replaced in entirety as follows:

"**Trust**" means [DSP Mutual Fund]."

- 7. Subject to the above, the Existing Trust Deed shall continue to remain unaltered and in full force and effect.

[THE REMAINING PORTION OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK]

Signed and Delivered on behalf of THE FIRST PART:

For BlackRock, Inc.
Name: _____
Designation: _____
In the presence of:
1. Name: _____
Address: _____
In the presence of:
2. Name: _____
Address: _____

Signed and Delivered on behalf of THE SECOND PART:

For DSP HMK Holdings Private Limited	For DSP Adiko Holdings Private Limited
Name: _____	Name: _____
Designation: _____	Designation: _____
In the presence of:	In the presence of:
1. Name: _____	1. Name: _____
Address: _____	Address: _____

Signed and Delivered on behalf of THE THIRD PART:

For DSP BlackRock Trustee Company Private Limited
Name: _____
Designation: _____
In the presence of:
1. Name: _____
Address: _____
In the presence of:
2. Name: _____
Address: _____

Exhibit II: Unclaimed Redemption and Dividend Amounts in schemes of the Fund as at July 31, 2018**Procedure for claiming unclaimed redemption and dividend amounts by unit holders:**

The investor can claim the unclaimed amount in the following ways:

- The investor can submit a redemption request to redeem the units from the Unclaimed plan, or
- Submit "Redemption_Dividend Payment Unclaimed or Reissuance Form" duly filled and signed, available in Downloads section of www.dspblackrock.com.
- Call the contact centre in 1800 200 4499 or send a mail to service@dspblackrock.com and request for redemption / claim the unclaimed amounts, with due authentication as may be required by the AMC or the Registrar.

Scheme Name	AUM as on 31-July-2018			
	Unclaimed Dividend		Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors
DSP BlackRock FMP - 12M - Series 12	341.67	1	13,581.09	1
DSP BlackRock FMP - 12M - Series 16	7,644.40	2	0.00	0
DSP BlackRock FMP - 13M - Series 4	0.00	0	59,923.57	1
DSP BlackRock FMP - 3M - Series 28	14,158.41	1	0.00	0
DSP BlackRock 10Y G-Sec Fund	0.00	0	9,037.16	1
DSP BlackRock Dual Advantage Fund - Series 11 - 36M	6,096.39	1	0.00	0
DSP BlackRock Dual Advantage Fund - Series 13 - 35M	4,103.21	1	2,96,767.88	1
DSP BlackRock Dual Advantage Fund - Series 14 - 33M	1,641.29	1	0.00	0
DSP BlackRock Dual Advantage Fund - Series 15 - 36M	0.00	0	4,91,760.62	2
DSP BlackRock Dual Advantage Fund - Series 16 - 36M	0.00	0	16,57,995.41	3
DSP BlackRock Dual Advantage Fund - Series 17 - 35M	0.00	0	5,19,847.18	2
DSP BlackRock Dual Advantage Fund - Series 18 - 34M	12,046.89	1	89,844.53	1
DSP BlackRock Dual Advantage Fund - Series 19 - 36M	0.00	0	7,44,442.75	5
DSP BlackRock Dual Advantage Fund - Series 1 - 36M	16,615.90	2	0.00	0
DSP BlackRock Dual Advantage Fund - Series 29 - 40M	0.05	1	9,70,693.39	3
DSP BlackRock Dual Advantage Fund - Series 2 - 36M	7,286.11	4	10,11,202.77	3
DSP BlackRock Dual Advantage Fund - Series 34 - 36M	2,400.89	2	1,19,369.69	3
DSP BlackRock Dual Advantage Fund - Series 35 - 36M	2,170.85	1	27,27,609.06	8
DSP BlackRock Dual Advantage Fund - Series 36 - 36M	3,803.98	2	16,28,954.70	9
DSP BlackRock Dual Advantage Fund - Series 3 - 36M	856.57	1	0.00	0
DSP BlackRock Dual Advantage Fund - Series 4 - 36M	520.96	1	2,72,825.14	2
DSP BlackRock Dual Advantage Fund - Series 5 - 36M	0.00	0	3,59,489.12	2
DSP BlackRock Dynamic Asset Allocation Fund	63,853.27	61	1,32,095.34	4
DSP BlackRock Equal Nifty 50 Fund	0.00	0	0.02	1
DSP BlackRock Equity Savings Fund	11,148.21	15	5,967.31	3
DSP BlackRock Natural Resources and New Energy Fund	9,74,412.51	367	10,98,798.34	50
DSP BlackRock RGESS Fund - Series 1	0.00	0	82,26,489.70	15
DSP BlackRock FMP - Series 164 - 12M	0.00	0	21,785.80	1
DSP BlackRock Focus Fund	18,02,468.00	165	20,79,628.27	43
DSP BlackRock 3 Years Close Ended Equity Fund	6,24,143.28	11	13,17,380.55	36
DSP BlackRock Regular Savings Fund	7,04,135.02	861	1,93,191.46	52
DSP BlackRock Bond Fund	18,46,432.54	709	2,28,193.82	14
DSP BlackRock Equity & Bond Fund	35,91,036.08	1,861	11,23,548.68	49
DSP BlackRock Equity Fund	2,31,21,544.51	2,245	39,81,521.23	124
DSP BlackRock Credit Risk Fund	4,67,378.01	33	34,93,793.12	28
DSP BlackRock Government Securities Fund	32,929.38	12	4,922.60	2
DSP BlackRock Savings Fund	2,868.00	1	7,26,315.16	155
DSP BlackRock Money Manager Fund	0.00	0	3,28,517.59	27
DSP BlackRock Liquidity Fund	88.10	1	4,09,615.72	20
DSP BlackRock Small Cap Fund	0.00	0	17,34,343.11	67
DSP BlackRock Equity Opportunities	1,89,52,213.87	3,531	66,81,203.97	192
DSP BlackRock Strategic Bond Fund	0.00	0	3,007.70	3
DSP BlackRock Midcap Fund	1,37,75,552.33	3,360	88,90,425.58	267
DSP BlackRock Savings Manager Fund - Moderate	1,00,817.13	478	11,279.26	5
DSP BlackRock Short Term Fund	29,44,896.25	79	63,084.39	7
DSP BlackRock TOP 100 Equity	1,34,29,082.30	3,168	81,25,802.15	244
DSP BlackRock India T.I.G.E.R Fund	1,75,31,201.82	5,375	1,85,08,904.96	624
DSP BlackRock Tax Saver Fund	2,74,89,961.70	31,778	76,90,403.67	287
DSP BlackRock US Flexible Equity Fund	0.00	0	6,771.28	2
DSP BlackRock World Agriculture Fund	1,556.51	2	72,885.60	5
DSP BlackRock World Energy Fund	68,831.62	38	1,24,811.94	14
DSP BlackRock World Gold Fund	8,67,634.07	111	38,95,242.42	147
DSP BlackRock World Mining Fund	0.00	0	32,474.15	2
DSP BlackRock Low Duration Fund	0.00	0	15,246.20	2
Grand Total	12,84,83,872.09	54,284	9,02,00,995.13	2,539

Exhibit III: Form for providing redemption/switch request from the Schemes of the Fund
I/We, would like to redeem/switch the units from schemes of DSP BlackRock Mutual Fund as per details given below:

Folio No.	Mention Folio Number here	(Please submit separate forms for separate folios)
Name of Sole/First Unit Holder		

☐ Redemption

Name of Scheme/Plan/Option	Units (Please specify either Units or Amount below)	(OR)	Amount
1. _____	_____		_____
2. _____	_____		_____

☐ Switch

From Scheme/Plan/Option	To Scheme/Plan/Option	Units (Please specify either Units or Amount below)	(OR)	Amount
1. _____	1. _____	_____		_____
2. _____	2. _____	_____		_____

Signature(s) [Please sign as per mode of holding]

Sole/First Unit Holder	Second Unit Holder	Third Unit Holder
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BOOK-POST

If undelivered, please return to:
DSP BlackRock Mutual Fund
Computer Age Management Services Pvt Ltd
Uttam Building, 2nd Floor, New No 24/22 & Old No 38 and 39
Whites Road, Royapettah, Chennai 600 014.